

Guide to our charges

This guide lists the charges that are payable for specific services or transactions provided to homeowners. These fees are non-refundable and are subject to change. We will be unable to progress your request without this fee. Please note that VAT will be added to all charges at the standard rate of 20%.

Resales

For selling your homeownership home, our charges are:

| | |
|------------------------------|-----------------------------------|
| Valuation fee | - See list of independent valuers |
| Valuation updates | - £120 - £200 |
| Administration fee | - £120 |
| Leasehold pack | - £200 |
| Additional/updated enquiries | - £65 |
| Our solicitor's fee | - approx. (£500 - £700) |
| Notice of Transfer | - £60 |
| Notice of Charge | - £60 |
| Certificate of Compliance | - £60 |

Where we do not own the freehold of your property, we may refer your solicitors to the managing agents for further information. Please note these enquiries may incur an additional charge.

Staircasing

For buying more shares, our charges are:

| | |
|------------------------------|-----------------------------------|
| Valuation fee | - See list of independent valuers |
| Valuation updates | - £120 - £200 |
| Administration fee | - £120 |
| Solicitors/Lenders enquiries | - £200 |
| Notice of Charge | - £60 |
| Certificate of Compliance | - £60 |

Lease extension

For applying to extend the term on your lease our charges are:

| | |
|---------------------------|-----------------------|
| Handling fee | - £300 |
| Valuation fee | - £450 |
| Our solicitor's fee | - approx (£500 - 700) |
| Certificate of Compliance | - £60 |

Re-mortgage

Applying for a re-mortgage or for further advance as a Shared Owner, our charges are:

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|-------------------------------|--------|
| Remortgage approval/enquiries | - £100 |
| Notice of Charge | - £60 |
| Certificate of Compliance | - £60 |
| Deed of Postponement | - £100 |

Transfer of equity

Applying to add or remove a name on the lease and mortgage, our charges are:

| | |
|---------------------------|--------|
| Approval/enquiries | - £150 |
| Notice of Charge | - £60 |
| Notice of Transfer | - £60 |
| Certificate of Compliance | - £60 |

Repossessions/probate

Our charges are:

| | |
|------------------------------|--------|
| Solicitors/lenders enquiries | - £200 |
| Additional/updated enquiries | - £65 |
| Notice of Transfer | - £60 |
| Notice of Charge | - £60 |
| Certificate of Compliance | - £60 |

Lease modifications fees

Our charges are:

| | |
|-----------------------|--------|
| Deed of Variation | - £200 |
| Deed of Rectification | - £200 |
| Deed of Covenant | - £200 |

Other leasehold charges that we may ask you to pay:

| | |
|------------------------------|-------|
| Application to sublet | - £40 |
| Request a copy of your lease | - £15 |
| Home improvement | - £50 |
| Retrospective consents | - £50 |

For further enquiries please call Resident Sales on **020 7613 7480** or email resident.sales@newlon.org.uk.